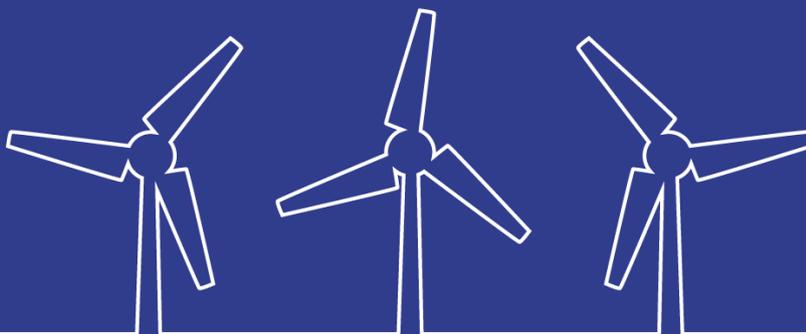


CareSaver KiwiSaver Scheme Product Disclosure Statement

Issued by Pathfinder Asset Management Limited

15 July 2019



This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.business.govt.nz/disclose. Pathfinder Asset Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

1.0 Key Information Summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Pathfinder Asset Management Limited (**Pathfinder, we, our or us**) will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Pathfinder and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

The CareSaver KiwiSaver Scheme (**Scheme**) has three ethically invested funds for you to invest in under this product disclosure statement (**PDS**) – CareSaver Growth Fund, CareSaver Balanced Fund and CareSaver Conservative Fund (each a **Fund**). These investment options are summarised below. More information about the investment target and strategy for each investment option is provided at section 3 *Description of your investment options*.

CareSaver Fund	Description	Investment objective
CareSaver Growth Fund	<p>An ethical portfolio with a higher exposure to growth assets and a lower exposure to income assets.¹ This Fund's value is likely to fluctuate more than the Balanced Fund or Conservative Fund.</p> <p>Risk Indicator²</p> <p>Potentially Lower Returns Potentially Higher Returns</p>  <p>Lower Risk Higher Risk</p>	Ethical investing to achieve medium to high returns with a higher risk focus.
CareSaver Balanced Fund	<p>An ethical portfolio with a balance between growth assets and income assets.¹ This Fund's value is likely to fluctuate more than the Conservative Fund but less than the Growth Fund.</p> <p>Risk Indicator²</p> <p>Potentially Lower Returns Potentially Higher Returns</p>  <p>Lower Risk Higher Risk</p>	Ethical investing to achieve medium returns with a medium risk focus.
CareSaver Conservative Fund	<p>An ethical portfolio with a higher exposure to income assets and a lower exposure to growth assets.¹ This Fund's value is unlikely to fluctuate as much as the Balanced Fund or Growth Fund.</p> <p>Risk Indicator²</p> <p>Potentially Lower Returns Potentially Higher Returns</p>  <p>Lower Risk Higher Risk</p>	Ethical investing to achieve modest returns with a lower risk focus.

¹When we refer to growth assets we mean investments like shares and when we refer to income assets we mean investments that generate income in the form of interest payments like bonds and bank deposits. The value of growth assets will likely fluctuate more than income assets over the medium to long term.

² The Funds do not have a 5 year return history. For this reason the risk indicators were prepared using market index returns for the 5 years to 30 June 2019. As a result the risk indicators may provide a less reliable indicator of the potential future volatility of the Funds. See section 4 *What are the risks of investing?* for more information on the calculation of the risk indicator.

See section 4 *What are the risks of investing* on page 10 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz.

The table below shows the estimated annual fund charges (excluding GST) for each Fund:

CareSaver Fund	Total estimated annual fund charges (as a % of net asset value of the Fund)	Administration and registry fee (\$ each year)
CareSaver Growth Fund	1.26%	\$27
CareSaver Balanced Fund	1.12%	\$27
CareSaver Conservative Fund	0.83%	\$27

The administration and registry fee will be charged to each investor at \$2.25 a month (\$27 each year), except there is no charge if your balance is less than \$1,000.

No performance fees are charged to any of the Funds. For more information about Fund fees, see section 5 *What are the fees?* on page 11.

Who manages the CareSaver KiwiSaver Scheme?

Pathfinder is the manager of the Scheme (see section 7 *Who is involved?* on page 13 for more information).

How can you get your money out?

KiwiSaver is a special type of investment designed to help you save for your retirement. For this reason you generally cannot withdraw funds until you reach retirement age (currently 65 as at the date of this PDS).

Earlier withdrawals may be possible but only in limited circumstances. These include buying your first home, significant financial hardship, serious illness or permanent emigration. See section 2 *How does this investment work?* on page 4 for more information.

How will your investment be taxed?

The Scheme has registered to be a portfolio investment entity (PIE). The amount of tax you pay in respect of an investment in a PIE is based on your prescribed investor rate (PIR). To determine your PIR, go to <https://www.ird.govt.nz/roles/portfolio-investment-entities/using-prescribed-investor-rates>. See section 6 of the PDS *What taxes will you pay?* on page 13 for more information.

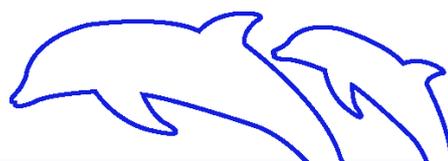
Where can you find more key information?

Pathfinder is required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.caresaver.co.nz or www.business.govt.nz/disclosure. We will also give you copies of those documents on request.



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2.0 How does this investment work?

KiwiSaver is designed to help you save for your retirement. We are offering you membership in the CareSaver KiwiSaver Scheme, which is registered under the Financial Markets Conduct Act 2013 as a KiwiSaver scheme.

This KiwiSaver Scheme is an ethical investment. This means, for example, that we consider environmental, social and governance matters when investing. We do this to be consistent with our values (Aware, Fair and Care) and because we believe companies that are more ethical make better long-term investments.

The Scheme has three Funds which are managed by us. The Funds pool the money of investors within each Fund and invest in assets (such as shares, bonds and bank deposits) on behalf of those investors. Each Fund actively invests in and manages a different combination of assets, which varies the level of risk and potential return of each Fund. This means you can select a Fund into which your contributions will be placed to suit your risk profile and investment goals.

As an investor, every time you contribute to the Scheme you will receive units in your chosen Fund. The number of units you hold in a Fund represents your proportionate interest in that Fund. Units only give a beneficial interest (meaning they give a general interest in the Fund itself, not an interest in a specific Fund investment).

All units in a Fund have equal value. The value of units is calculated on a regular basis and will go up and down over time. Any change in value of the Fund's assets, as well as any fees and expenses, will be reflected in the unit price.

The Scheme is a trust governed by a trust deed dated 29 May 2019 between us (as manager) and Public Trust (as supervisor). The supervisor (or its appointed custodian) holds all assets in the Scheme on trust on behalf of investors and supervises the performance of our functions and obligations as manager. For information on the roles of the manager and supervisor see section 7 *Who is involved?*

Each Fund is separately accounted for. This means the assets of one Fund are not available to meet the liabilities of another Fund.

As a KiwiSaver scheme, there are no regular distributions from the Scheme. KiwiSaver schemes have restrictions on when your investments can be fully or partially withdrawn and you can only access the value of your investment by redeeming units. See 'withdrawing your investments' on page 7 for more information.

No KiwiSaver scheme is guaranteed by the Government or the Crown or by any other person.

Key benefits

Key benefits of investing in the Funds are that your money will be:

- invested with our specialist ethical focus
- actively managed in a portfolio with a broad range of ethical investments
- managed and overseen by our experienced investment professionals
- spread across a range of assets that might otherwise be difficult for you to access.

Investing ethically

Our Funds have an ethical focus. By way of quick overview, key aspects of this include:

1. **We focus** our investment into companies that rate higher on environmental, social and governance criteria. Our view is that companies that, for example, promote fair and safe working conditions, or that have robust environmental policies and practices, make better long-term investments, as well as being better for our planet and its people. We aspire for our investment decisions to contribute to the UN's Sustainable Development Goals. These goals are a blueprint for achieving a better and more sustainable future for all. They address key global challenges, including those related to poverty, inequality, climate, environmental degradation, prosperity, and peace and justice.
2. **We analyse** a company's impact from critical issues like its carbon footprint, climate change, human rights record and treatment of animals. We seek to invest in companies that actively manage their carbon intensity.
3. **We exclude** corporate activities that don't meet our ethical criteria. This includes companies focused on gambling, tobacco, cluster munitions, fossil fuels, factory farming and several other categories (please see www.caresaver.co.nz for a complete list for exclusions). We also exclude companies that we consider to have unacceptably high levels of risk from their involvement in controversial activities or behaviour.
4. **We vote** as a shareholder to encourage positive change. This means we will vote on issues from our environmental, social and governance perspective. With this approach we will at times vote against the recommendations of a company's management where their view conflicts with our ethical values.

Supporting charities: We give to social and environmental causes. Consistent with our social enterprise approach, we want to make a significant donation from the management fee we receive from you. Our current donation rate is \$20 for every \$100 of management fees we receive. You can select your preferred charity partner to receive donations when you join CareSaver. The current list of charity partners is available on our website www.caresaver.co.nz. We may accept new charities as part of this giving – we consider charities based on our PRIME criteria (Purpose, Reach, Impact and Mana Enhancement). For more information on our donations to charity partners, see the "Other Material Information" document on the offer register at www.business.govt.nz/disclose.

Principles of Responsible Investment: As part of our commitment to ethical investment, Pathfinder is a signatory to the UN Principles of Responsible Investment (UNPRI). These are a set of six investment principles for incorporating environmental, social and governance issues into investment practice. These principles are voluntary and aspirational (providing a direction for responsible investment efforts rather than a checklist with which to comply). They were developed in a process convened by the United Nations Secretary-General. The principles are intended to contribute towards creating more sustainable markets and a more prosperous world for all. The UNPRI encourages investors to use responsible investment to enhance returns and better manage risks.

Our PRI declaration: To become a signatory to the UNPRI, Pathfinder has submitted a declaration to the PRI Association committing to the following:

1. To incorporate Environmental, Social and Corporate Governance (ESG) issues into investment analysis and decision-making processes;
2. To be an active owner and to incorporate ESG issues into Pathfinder's ownership policies and practices;
3. To seek appropriate disclosure on ESG issues by the entities in which Pathfinder invests;
4. To promote acceptance and implementation of the principles within the investment industry;
5. To work with the PRI Secretariat and other signatories to enhance their effectiveness in implementing the principles;
6. To report on Pathfinder's activities and progress towards implementing the Principles.

For more information on the Funds' ethical investment focus, see our Ethical Investment Policy available on the offer register at www.business.govt.nz/disclose or www.caresaver.co.nz.

Joining the Scheme: You may join the Scheme if you are transferring to us from another KiwiSaver scheme or if you are not currently in KiwiSaver. You may join our Scheme if you are:

- living (or normally living) in New Zealand; and
- a New Zealand citizen or entitled to permanent residence in New Zealand.

We do not have a minimum contribution amount, however we may refuse any application to join the Scheme.

Your contributions to the Scheme (as well as contributions from your employer and the Government contributions) will be credited to a member account in your name. This will then be invested in the Fund you select. Your member account balance will reflect your share of the Fund's underlying assets (less fees and taxes). Generally speaking, if the assets of the Fund go up in value, your investment in the Fund will be worth more, and if they go down in value, your investment will be worth less.

Making investments: The various ways of contributing to the Scheme are summarised below.

Member contributions: You have flexibility around how much you invest in KiwiSaver. Where you are an employee, you can make regular KiwiSaver contributions of 3%, 4%, 6%, 8% or 10% which will be automatically deducted from your before-tax salary or wages by your employer and paid to Inland Revenue. Inland Revenue will then pay the contributions (with any interest) to the Scheme. If you do not select a contribution rate then the 3% default rate automatically applies.

You can change your contribution rate at any time. You can also apply for a 'savings suspension' for a maximum one year period, which may be renewable. To do this you must have been contributing for at least 12 months, and you will need to apply to Inland Revenue.

Everyone is entitled to make additional voluntary payments into the Scheme at any time. You can decide the amount and timing of these.

If you are self employed, not working, or on a savings suspension, you can make contributions at any time.

Employer contributions: Your employer is required by law to make regular contributions to your KiwiSaver account unless:

- you are under 18
- you have reached the qualifying age (currently 65 years)
- you are on a savings suspension or otherwise not contributing from salary or wages
- they are already making contributions for your benefit to another retirement scheme which meets their employer contribution obligations under the KiwiSaver Act 2006.

Your employer's contributions will be at least 3% of your before-tax salary or wages (and will be subject to tax).

Your employer can also make additional regular or lump sum voluntary contributions through Inland Revenue to your KiwiSaver account.

Government Contributions: Under current law, each year (while you contribute and are eligible) the Government will contribute 50 cents for every dollar you contribute to your KiwiSaver account up to a maximum amount of \$521.43 a year which is known as a Government contribution. You will be eligible if you are 18 years or over, reside mainly in New Zealand and are below the qualification age (currently 65 years of age).



Withdrawing your investments: This is a KiwiSaver scheme and is designed to help you save for retirement. You can only withdraw your investment as specified in the KiwiSaver Act 2006 or as otherwise required by law.

You may only withdraw your contributions in the following circumstances:

Retirement age: You have reached retirement age (currently 65). You will be entitled to withdraw your full balance.

First home purchase: You may be able to make a withdrawal to buy your first home if you have been in KiwiSaver for at least 3 years. You will be entitled to withdraw your full balance (subject to you leaving a minimum of \$1,000 plus any amount transferred from an Australian complying superannuation scheme, in your KiwiSaver account). In some situations, if you have owned a home before, you may still be able to make a withdrawal.

Significant financial hardship: You may be able to withdraw some of your KiwiSaver balance if you are suffering significant financial hardship. This will require evidence to support your withdrawal application and will be decided by the Supervisor. In some circumstances you may be entitled to withdraw your full balance (except for the Government 'kick-start' and Government contributions).

Serious illness: You may be able to withdraw your KiwiSaver balance if you have a terminal illness or if permanent disability affects your ability to work. In some circumstances you may be entitled to withdraw your full balance.

Permanent emigration to Australia: You may be able to transfer your KiwiSaver balance to an Australian complying superannuation fund if you are permanently emigrating to Australia. You will be required to provide proof of permanent emigration. You will be entitled to transfer your full balance.

Permanent emigration other than to Australia: You may be able to withdraw your KiwiSaver balance or transfer to an overseas superannuation scheme if you permanently emigrate. You can only make a withdrawal request at least 1 year after emigrating, while a transfer request can be made at any time. You will be required to provide proof of permanent emigration. You will be entitled to withdraw your full balance (except for Government contributions and any amount transferred from an Australian complying superannuation scheme).

Death: The representatives of your estate will be able to withdraw your KiwiSaver balance when you die. Certain documentation will be needed by us. They will be entitled to withdraw your full balance.

Transfer to another KiwiSaver scheme: You are able at any time to transfer your KiwiSaver balance to another KiwiSaver scheme. You can only be a member of one KiwiSaver scheme at any time and you must transfer your full balance.

Pay tax arising from a foreign superannuation scheme withdrawal: You may be able to withdraw some of your KiwiSaver balance to pay tax or an additional student loan obligation that arises when you transfer your overseas superannuation scheme (except in the case of an Australian superannuation fund) to your KiwiSaver. A time limit applies to this withdrawal and your money must be paid by us directly to Inland Revenue. You will be entitled to withdraw your full balance (except for the Government 'kick-start' and Government contributions).

Australian retirement savings: Australian retirement savings that are transferred to a New Zealand KiwiSaver Scheme can be accessed at the age of 60, if you satisfy the definition of "retired" under Australian legislation. You may also access these funds if approval for a significant hardship or serious illness withdrawal is granted by the scheme supervisor. Your transferred Australian retirement savings cannot be withdrawn to purchase your first home and you are not entitled to Government contributions on the transferred amount. These funds cannot be subsequently transferred to a third country.

Please also note the following:

- If you are withdrawing only part of your KiwiSaver balance, you must withdraw a minimum of \$1,000
- Under the KiwiSaver Act 2006, we must also release funds from the Scheme if required by any law or Court order
- There are some exceptional circumstances where we may defer or delay the processing of any request to transfer withdraw or switch
- Additional conditions may apply to each withdrawal.

See our website (www.caresaver.co.nz) for an online withdrawal form.

How to switch between funds: At any time you can switch between our Funds. You can only switch the full amount of your KiwiSaver balance. See our website (www.caresaver.co.nz) for an online switch form.

3.0 Description of your investment options

CareSaver Growth Fund

Investment objective: Ethical investing to achieve medium to high returns with a higher risk focus.

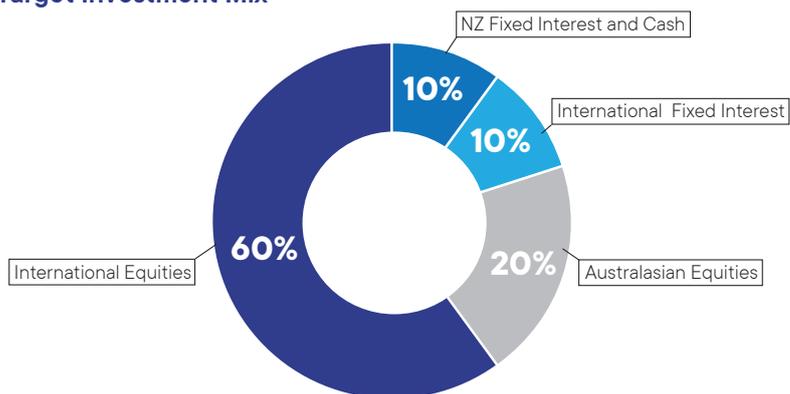
Strategy: An ethical portfolio with a higher exposure to growth assets and a lower exposure to income assets. The value of the Fund could move up or down significantly, and is likely to fluctuate more than the Balanced Fund or Conservative Fund.

Minimum suggested time frame: Long term time frame of 10+ years.

Risk Indicator¹



Target Investment Mix



CareSaver Balanced Fund

Investment objective: Ethical investing to achieve medium returns with a medium risk focus.

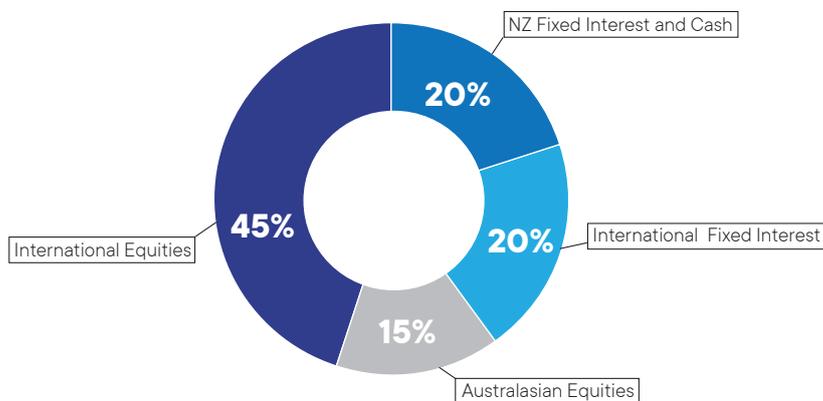
Strategy: An ethical portfolio with a balance between growth assets and income assets. The value of the Fund will move both up and down and is likely to fluctuate more than the Conservative Fund but less than the Growth Fund.

Minimum suggested time frame: Medium to long term time frame of 3-10 years.

Risk Indicator¹



Target Investment Mix



CareSaver Conservative Fund

Investment objective: Ethical investing to achieve modest returns with a lower risk focus.

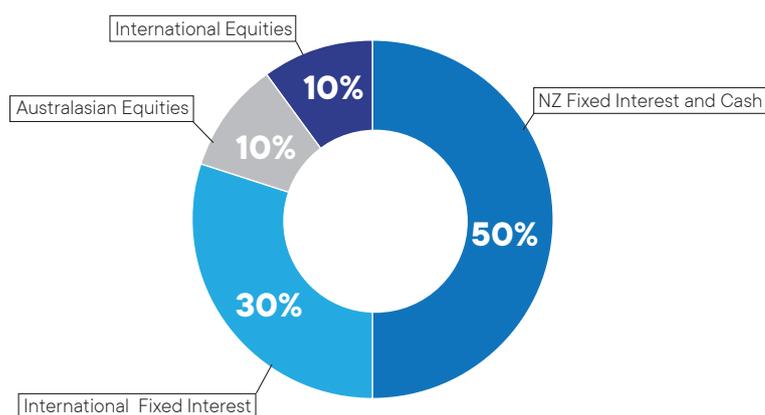
Strategy: An ethical portfolio with a higher exposure to income assets and a lower exposure to growth assets. The value of the Fund will move up and down, although it is unlikely to fluctuate as much as the Balanced Fund or Growth Fund.

Minimum suggested time frame: Short to medium term time frame of up to 3 years.

Risk Indicator¹



Target Investment Mix



¹ The Funds do not have a 5 year return history. For this reason the risk indicators were prepared using market index returns for the 5 years to 31 March 2019. As a result the risk indicators may provide a less reliable indicator of the potential future volatility of the Funds.

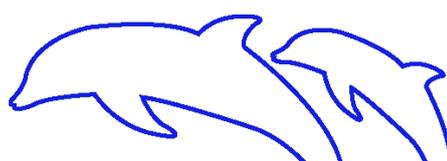
Investment strategy: Investments are spread across multiple asset types, geographies, companies and sectors to provide diversification. The investment strategy includes management of foreign currency exposure to New Zealand dollars. When we refer to growth assets we mean investments like shares and when we refer to income assets we mean investments that generate income in the form of interest payments like bonds and bank deposits.

Target investment mix: The target investment mix indicates the asset allocation that is expected to apply over the course of an economic cycle, and should be considered as a guide. The actual investment mix will vary from the target investment mix depending on the investment strategies deployed and the investment opportunities pursued.

Responsible investment: Responsible investment, including environmental, social and governance considerations, is taken into account in the investment policies and procedures of the Scheme as at the date of this PDS. You can obtain an explanation of the extent to which responsible investment is taken into account in those policies and procedures at www.caresaver.co.nz.

SIPO: Our Statement of Investment Policy and Objectives (SIPO) sets out each Fund's investment objective and investment strategy. We may make changes to the SIPO at any time after giving prior written notice to the Supervisor. Any changes to the SIPO will be advised in the Scheme's annual report. You can view the latest version of the SIPO at www.business.govt.nz/disclose or www.caresaver.co.nz.

Further information about the assets in each Fund can be found in the fund updates at www.caresaver.co.nz.



4.0 What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



The risk indicators for the Funds can be found on pages 8 and 9.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other specific risks") that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The indicator is based on the returns data for the 5 years to 30 June 2019. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for the Funds.

General investment risks

Some of the things that may cause a Fund's value to move up and down, which affect the risk indicator, are:

Market risk: This is the risk of events affecting financial markets generally. Global markets can, for example, be severely impacted by political, financial, economic or regulatory uncertainty, technological or climatic disruption, market sentiment or instability within particular countries or industries.

Asset allocation risk: This is the risk that a Fund has a higher allocation to an asset class that does not perform as well as expected, or has a lower allocation to an asset class that performs better than expected. Each Fund will hold a mix of asset classes including shares, and fixed interest investments (like bonds and bank deposits).

Specific investment risk: This is the risk that one or more investments owned by a Fund may face unforeseen events, which reduces the value of the investment.

Liquidity risk: This is the risk that a Fund cannot easily sell its investments or can only sell at a much lower price than in normal market conditions. This may affect the value of a Fund's assets. In very extreme cases it could mean you may not be able to withdraw your funds when you want to.

Interest rate risk: This is the risk that fluctuations in interest rates can change the market value of a Fund that includes fixed income securities. Where interest rates rise the value of fixed interest rate securities (such as bonds) will likely fall.

Currency risk: This is the risk that the New Zealand dollar value of assets fluctuates as the value of foreign currencies changes. We can use currency hedging to reduce, but not eliminate, the risk of currency losses.

Other specific risks

There are no other specific risks applicable to the Funds. For more information on the risks of investing in the Funds, see the "Other Material Information" document on the offer register at www.business.govt.nz/disclose.

5.0 What are the fees?

You will be charged fees for investing in the CareSaver KiwiSaver Scheme. Fees are deducted from your investment and will reduce your returns. If Pathfinder invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- Regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term.
- One-off fees (for example, individual action fees). We do not currently charge one-off fees.

Fund fees are set out in the table below. Our management fee and external costs are calculated as a percentage of the net asset value of each Fund.

CareSaver Fund	Our annual management fee	Annual external costs (estimated)	Total annual Fund charges ¹ (estimated)	Other charges
CareSaver Growth Fund	1.25%	0.01%	1.26%	\$27 per member each year
CareSaver Balanced Fund	1.10%	0.02%	1.12%	
CareSaver Conservative Fund	0.80%	0.03%	0.83%	

¹ Actual fund charges will depend on the expenses incurred by the Fund and will vary from the estimate. Actual fund charges are available in the latest fund updates. For more information on the basis of estimation of fees and expenses see the "Other Material Information" document on the offer register at www.business.govt.nz/disclose.

Fees will be deducted from your investment and are explained below:

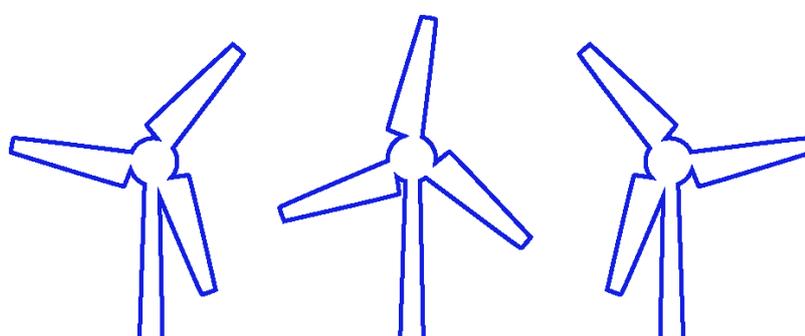
Our management fee: This is paid to us for the investment management and operation of the Fund. This covers costs of Pathfinder, the Supervisor, custodian and administration manager.

External costs: This is an estimate of charges we may incur for investing in other funds, for example if we invest in a global green bond fund.

Other charges: This is an administration and registry fee and is charged to your account each month. We do not charge this on balances of less than \$1,000.

GST: All fees are exclusive of GST.

Individual action fees: There are no individual action fees.



Example of how fees apply to an investor

Angela invests \$10,000 in the CareSaver Balanced Fund.

She is charged management and administration fees, which work out to about \$112 (1.12% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Over the next year Angela pays other charges of \$27.

Estimated total fees for the first year:

Individual action fees: \$0

Fund charges: \$112

Other charges: \$27

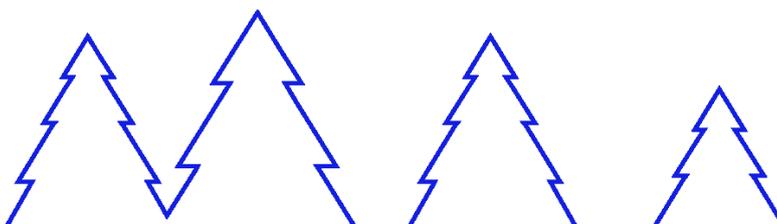
See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the CareSaver Balanced Fund. If you are considering investing in other funds or investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We can change the existing fees of a Fund or introduce new fees in accordance with the trust deed and applicable law. Any changes in fees will be subject to the “reasonable fees” restrictions outlined in the KiwiSaver Act 2006.

Pathfinder must publish a fund update for each Fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at www.business.govt.nz/disclose.



6.0 What taxes will you pay?

The CareSaver KiwiSaver Scheme has been registered as a portfolio investment entity (PIE). The amount of tax you pay will be based on your prescribed investor rate (PIR). To determine your PIR, go to <https://www.ird.govt.nz/roles/portfolio-investment-entities/using-prescribed-investor-rates>. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell Pathfinder your PIR when you invest or if your PIR changes. If you do not tell Pathfinder, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest, and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

You must also provide us with your New Zealand IRD number when you invest or when requested by us. If this is not provided, we are not able to accept your investment.

7.0 Who is involved?

About Pathfinder: We are the manager of the CareSaver KiwiSaver Scheme. We are a specialist fund manager and launched our first ethical fund in 2010. We were co-founded by John Berry and Paul Brownsey, and they continue to be significant shareholders and executives involved in the business day to day. Alvarium (NZ) Wealth Management Holdings Limited is also a significant shareholder in Pathfinder.

John and Paul, as well as senior Alvarium Wealth group executives, invest in CareSaver.

Biographies of our Board members can be found on www.caresaver.co.nz.

More information about the Alvarium group can be found at www.alvariuminvestments.com.

Our contact details are:

Postal address:

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Auckland 1140

Physical address:

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Level 9, Zurich House
21 Queen Street
Auckland 1010

Phone: 0800 ETHICAL (0800 384 4225)

Email: apply@caresaver.co.nz



Who else is involved?

Function	Name	Description of role
Supervisor	Public Trust	Responsible for supervising the performance of Pathfinder's duties as manager of the Scheme and ensuring the Funds' assets are appropriately held.
Custodian	Pathfinder Nominees Limited	The Custodian is a wholly owned subsidiary of the Supervisor and holds the assets of the Funds on trust for investors.
Administration manager	MMC Limited	Provide administration functions for the Funds such as fund accounting and registry.
Auditor	PricewaterhouseCoopers	Auditor of the Funds.
Environmental, Social and Governance (ESG) research provider	Sustainalytics	Provide specialist ESG research and ratings as part of our investment process.
Proxy voting	Glass Lewis	Enable Pathfinder to vote the shares we hold in international companies to encourage positive change.

8.0 How to complain

If you have a complaint, please contact:

The Head of Compliance
 Pathfinder Asset Management Limited
 PO Box 2673
 Auckland 1140

Telephone: 0800 ETHICAL (0800 384 4225)
 Email: compliance@caresaver.co.nz

If we cannot resolve your complaint, you may contact our Supervisor:

Public Trust
 Level 9
 34 Shortland Street
 Auckland 1010
 Telephone: 09 985 5345
 Email: cts.enquiry@publictrust.co.nz

If neither Pathfinder nor Public Trust have been able to resolve your complaint, you can contact either:

Insurance & Financial Services Ombudsman Scheme Inc. (IFSO) in respect of Pathfinder:

Level 2, Solnet House
 70 The Terrace
 PO Box 10-845
 Wellington 6143
 Phone: 0800 888 202
 Email: info@ifso.nz

Financial Services Complaints Limited (FSCL) in respect of Public Trust:

PO Box 10-845
 Wellington 6145
 Phone: 0800 347 257
 Email: info@fscl.org

IFSO and FSCL are independent dispute resolution schemes. IFSO and FSCL will not charge you a fee to investigate or resolve your complaint.



9.0 Where you can find more information

Offer and scheme register: Further information relating to the Scheme and the Funds (for example, financial statements, quarterly Fund updates, the annual report, the “Other Material Information” document, the Trust Deed and the SIPO for the Scheme) is available on the offer register and the scheme register at www.business.govt.nz/disclose. A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

CareSaver online portal: Your investment information will be available through our online portal at www.caresaver.co.nz. We can also provide you additional information upon request without charge. You will find our contact details in section 7 *Who is involved?* on page 13.

Annual tax statement: Each year you will be sent a tax statement. This will tell you how much taxable income was allocated to you and how much tax has been paid at your selected PIR.

Our website: You can find general information about us, our team and the Scheme (including Fund updates, our ethical investment policy, the charity partner selection principles and the current list of charity partners) on our website www.caresaver.co.nz.

10.0 How to apply?

To invest in CareSaver please apply online at www.caresaver.co.nz

